

2016-2017**MOODY BIBLE INSTITUTE****Chicago Campus**

Application Fee (non-refundable) Due at time of submitting application	\$ 50.00
Matriculation Deposit Due at time of acceptance	\$350.00

Estimated Annual, Full-Time Costs = \$12,150*

*This amount includes Room and Board, plus Required Fees.

Tuition	Per Semester
Per credit hour	\$320.00
MBI Tuition Scholarship up to 18 credit hours maximum*	(\$5,760.00)

* Up to 18 credit hours are covered by the Pell & MBI Grants for students who qualify. Please contact Financial Aid for qualifications.

Room and Board	Per Semester
Culbertson Hall, Dryer Hall, Houghton Hall, Smith Hall	
Single Room	\$3,050.00
Double Room	\$2,900.00
Triple Room	\$2,610.00
Smith Hall Apartments	\$2,785.00

Jenkins Hall Apartments	
Married	\$5,730.00
Double Room	\$3,915.00
Triple Room	\$3,250.00
Security Deposit*	\$ 250.00

Board	
20 Meals (per week)	\$2,190.00
15 Meals (per week)	\$1,970.00
10 Meals (per week)*	\$1,630.00

***Available for Jenkins Hall Residents Only**

*The Security Deposit for Jenkins Hall Apartments is held until the student moves out. The Deposit is returned to the student upon request at move out less any damages to the apartment beyond normal wear and tear.

Required Fees	Per Semester
Campus Network Fee (on campus only)	\$100.00
Facilities Fee	\$280.00
Insurance Handling Fee	\$ 20.00
Student Activity Fee	\$445.00
Technology Fee	\$210.00
Ventra U-Pass	\$140.00

All prices quoted are subject to change without notice.

Revised 05/06/2016

Other Fees as Applicable	
Commuter locker/Organizational key	\$ 25.00
First Year Transition fee	\$ 60.00
Graduation fee	\$125.00
Intermission fee, per semester	\$200.00
Late payment fee	\$ 25.00
Late payment plan enrollment fee	\$ 10.00
New Student Orientation	\$100.00
Payment plan enrollment fee, per semester	\$ 50.00
Parking fee (per vehicle), per semester	\$175.00
Returned ACH/Check fee	\$ 25.00
Tuition: Over 18 credit hours, per credit hour	\$320.00
Music Fees: Private Music Lessons (voice, piano, composition, organ, or other on-campus instruments)	
½ hour lesson	\$420.00
1 hour lesson	\$840.00

All prices quoted are subject to change without notice.

Textbooks and supplies are estimated at \$500 per semester.

Insurance

All residential students on the Chicago campus and all international students are required to be covered by a health insurance plan that provides for hospitalization and medical-surgical coverage in the event of sickness or accident for the entire time that they are enrolled as a student, including breaks between semesters.

Listed below are the prices for Moody Student Health Insurance Plan for the 2016–2017 academic year.

Insurance Plan	Fall	Spring/Summer
Individual	\$827.00	\$1,237.00
Student/Spouse	\$1,654.00	\$2,474.00
Student/Spouse/Child(ren)	\$2,481.00	\$3,711.00
Student/Child(ren)	\$1,654.00	\$2,474.00

If a student chooses to have their own plan, he or she must provide evidence that insurance coverage is in effect. Students will need to submit a completed Waiver of Insurance form on the student portal, plus a copy of both sides of their current insurance card to the Student Health Insurance Coordinator.

Evidence of insurance coverage needs to be submitted once every school year.

For a complete listing of Tuition and fees please see the [Academic Catalog](#).

Payment Policies

1. Balances are due in full August 1 for the fall semester, December 1 for the spring semester, and May 1 for summer term, unless student is enrolled in the Campus Payment Plan. A \$25 late fee will be charged if the account balance is not received by Moody's due date.
2. A Campus payment plan is available for all on-campus students with the exception of international students (F-1 Visa status) attending their first semester. Information on this plan is available on your my.moody.edu student portal, or you may email studentpaymentplan@moody.edu, or call Student Accounts at 312-329-4223. The cost for enrolling is \$50 per semester for fall and spring, and \$25 for summer. A \$25.00 fee is charged for late payments or underpayments.

NOTE: If students are expecting institutional scholarships, outside scholarships, stipends, or loans to help cover their balance and **it is not awarded** by Moody's due date, they are still responsible to make payments on time for the amount due. Contact studentbookkeeping@moody.edu with any questions regarding the amount due.

Outside Aid and Your Payments

Students must communicate Institute payment deadlines to any scholarship or sponsoring organization so that payment can be made in full by Moody's due date. To ensure that the amount is applied to the fall and spring semester bills by the due date, please send the check prior to August 1 for the fall semester, December 1 for the spring semester, and May 1 for the summer semester. If the scholarship funds are not received by the due date, students must make payment in full at that time. Adjustments to your bill will be made when the actual check is received. Exceptions to this can only be made if the scholarship organization requires certification after classes begin **and** they provide an award letter on their letterhead stating the amount of the scholarship award. Outside scholarships do not replace your regularly scheduled payments. They can, however, lower your overall monthly payment plan amount.

Methods of Payment

1. Students may make payments online through the my.moody.edu student portal by debit/credit card. (Visa or MasterCard only)

Others* making payments towards a student's bill may make payments online with a debit/credit card at [Non-Student Payment](#). (Visa or MasterCard only)

*Outside scholarship payments may not be made online.

2. Payments by check* or money order* may be sent payable to:

Moody Bible Institute
Department #1018
P.O. Box 6500
Chicago, IL 60680-6500

*Please include student name and ID # on all checks and money orders.

Refunds

Matriculation Deposit:

The Matriculation is only refundable if MBI is notified before May 1 for fall enrollment, December 1 for spring enrollment.

Room, Board & Fees:

Dropping courses may have financial penalties (see Academic Policies). If it is necessary to withdraw from school prior to the end of a semester, a student must notify the Office of Academic Records immediately. If a student withdraws before courses begin, all payments made against room, board, and fees will be credited to the student.

Students who withdraw after courses begin will receive refunds according to the percentage of the course completed. The refund schedule for 16-week and 8-week courses is provided. Courses may vary in length and follow a different refund schedule. Please contact studentbookkeeping@moody.edu for specific dates and information regarding Refund Policies.

Refund Policy and Schedule

Length of Course	100%	75%	50%	No Refund
16 Weeks	Day 1-7	Day 8-14	Day 15-21	Day 22+
8 Weeks	Day 1-4	Day 5-7	Day 8-14	Day 15+
3 weeks	Day 1-2	Day 3	Day 4	
2 weeks	Day 1	Day 2	Day 3	